WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1963

ENROLLED

House BILL No. 347

(By Morthe Committee on the Judiciary)

PASSED March 31 1963

In Effect July 1, 1964, Possoge

Filed in Office of the Secretary of State
of West Virginia 3-16-63

JOE F. BURDETT

SECRETARY OF STATE

#347

ENROLLED

COMMITTEE SUBSTITUTE

For

House Bill No. 347

[Originating in the Committee on the Judiciary.]

[Passed March 5, 1963; in effect July 1, 1964.]

AN ACT to amend article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section one-a, relating to deeds of trust conveying personal property.

Be it enacted by the Legislature of West Virginia:

That article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section one-a, to read as follows:

Section 1-a. Deeds of Trust Conveying Personal Property; Limitations on Application of this Article.—This 3 article shall not apply to deeds of trust nor to any rights, duties or obligations created thereunder, unless such 5 deed conveys real property or some interest therein. Deeds of trust conveying personal property are governed 6 by article nine of chapter forty-six of this code. Whenever a deed of trust conveys both real and personal property, such deed may provide as to the sale or other disposition of the personal property involved either that 10 this article or that article nine of chapter forty-six shall 11 apply. If a deed of trust conveying both real and personal 12 property does not so provide, the trustee may elect to proceed under either this article or under article nine of 15 chapter forty-six as to the sale or other disposition of the personal property involved. In all other respects, article 16 nine of chapter forty-six is applicable to the conveyance 17 18 of personal property by deed of trust whether such deed conveys personal property only or both personal and real 19 property. For purposes of this section, personal property 21 is any property, right or interest in which a security in-

- 3 [Enr. Com. Sub. for H. B. No. 347
- 22 terest under article nine of chapter forty-six of this code
- 23 may be obtained or created.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled. Chairman Senate Committee Chairman House Committee Originated in the House. Takes effect July 13 1964 Clerk of the Senate Clerk of the House of Delegates Rresident of the Senate Speaker House of Delegates

The within approved this the 6th day of march, 1963.

Governor

